



PHOENIX
COMMUNITY
DEVELOPMENT
& INVESTMENT
CORPORATION

Phoenix Rescue Mission

338 N. 15th Avenue, Phoenix, AZ 85007



In 2008 the Phoenix Rescue Mission, primarily serving homeless males, sought to expand their mission through Changing Lives Center (CLC), a center developed to providing a nurturing sanctuary to support health, safety, sobriety and emotional well being of homeless women with drug additions and their children.

The secured campus is comprised of 77,000 square feet of new construction that includes: children's preschool and after-school center, a multi-purpose building and 67 fully furnished dwelling units. The campus is further complemented by a prayer and meditation garden, playground facilities and an industrial kitchen servicing the communal dining room.

Lender: PCDIC, Mutual of Omaha Bank
Investor: Mutual of Omaha Bank

Community Profile:

- Poverty Rate 40%
- Median Family Income 49%

Project Highlights

- Project Costs: \$ 13.2 Million
- NMTC Allocation \$ 4.0 million

The CLC has the capacity to serve 66 women and 127 children and provides a 12-18 month voluntary non-denominational addiction recovery program. The program delivers recovery support, life skills training, childcare and after-school care, job training and placement assistance, parenting training, medical and dental care, and housing placement assistance for graduates. The Center also consolidated the services of numerous area nonprofits for its residents such as AZ Women's Education and Employment and Central AZ Shelter Services, St. Vincent De Paul and St. Mary's Food Bank.



Community Impact

PCDIC provided a NMTC allocation of \$4 Million (MM) for this \$13.2MM project, which is located in the top 10 blighted areas of Phoenix with a 40% poverty rate and has a medium family income of 49%. The project not only provided strong benefits to a vulnerable population, but also created 200 construction jobs and retained over 50 permanent jobs in a very low income neighborhood in Phoenix.

Phoenix Community Development and Investment Corporation

200 W Washington Street, 20th Floor, Phoenix, AZ 85003-1611

P: 602-495-5247 www.PhoenixNewMarkets.com