



**PHOENIX
COMMUNITY
DEVELOPMENT
& INVESTMENT
CORPORATION**

Action Compactions Services (ACS)

4020 S. 15th Avenue, Phoenix, AZ 85041



Action Compaction Services Inc. (ACS) used \$1 million in NMTC financing for the acquisition and renovation of three buildings totaling 24,564 SF including 3.2 acres of land in late 2005.

ACS provides service and manufacturing operations within the waste management industry. As they have been in service since 2001, this NMTC financing will allow ACS to expand their services, operate more efficiently, and boost capacity. ACS has an opportunity to generate wealth-building for the company by owning the property and three building facility instead of leasing space.

Located in a heavy industrial area, the three free-standing buildings were constructed during the mid – 1970's through the 1990's. After undergoing renovations, the buildings will cover office, manufacturing and product reconditioning uses.

Lender: PCDIC, Mutual of Omaha Bank, Prudential Insurance Co.

Investor: M & I Development Corp., Mutual of Omaha Bank

Community Profile:

- Poverty Rate 41.7%
- Median Family Income 46.9%
- 2000 Census Tract 4013114800

Project Highlights

- Project Costs \$1.25 Million
- NMTC Allocation \$ 1 Million

Community Impact

ACS community impact included the following:

- ◆ Currently employs 11 people and plans to create 65 to 75 new jobs in the next seven years
- ◆ Provide apprenticeship opportunities for unskilled workers to learn a skilled profession and increase their earning potential.
- ◆ Will provide training and demonstration examinations to provide OSHA certifications for employees.
- ◆ Will donate the use of waste containers for non-profit neighborhood clean-up activities, if available.



Phoenix Community Development and Investment Corporation

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